Thank you for your interest in applying for Birmingham Open For Business Open Stage! Before we dive into the application, here are some program details to clarify who should apply for this program and what awardees will receive.

#### Who should apply?:

The Open Stage is open to business owners who meet the following criteria:

- Owner of a for-profit business that has not yet opened in a brick-and-mortar space;
- Brick-and-mortar space identified within the City of Birmingham, with a signed letter of intent or signed lease (for leased properties), or a contract or deed (for purchase); and
- Must be able to upload a project plan for business opening with a fully loaded project budget, a pitch deck complete with financial projections and a current profit & loss and balance sheet. Also, if you are selected as a finalist, you will be asked to provide tax returns for at least two years and a personal financial statement.

#### What will I get?

Up to 5 awardees will receive:

- Connection to lending partners if needed to complete project funding;
- Financial planning and project management assistance;
- Gap funding grants of up to \$100,000, to be released to businesses once full project funding is secured; and
- PR support for business opening provided by REV Birmingham, including collaborating to draft an announcement press release, distribution of press release to media partners, and introductions to media partners.

Sound good? Check out the <u>program guidelines</u> for more details, and click next below when you're ready to start your application.

You will be asked to upload the following documents that will be required for submission: pitch deck, profit and loss statement, balance sheet, a project plan, and a fully loaded project budget. You will save time by knowing where those documents are stored prior to starting the application. We have provided a <u>pitch deck template</u>, a <u>project plan template</u>, and a <u>project budget template</u> to ensure that you are including all essential information.

You will be able to return back to your application on the same device and same browser even if you have closed the tab and/or browser. This is not possible on different devices and browsers. If you decide to return to your survey before the deadline, go to your web history and select the link in which you last exited the survey.

The application deadline is Sunday, June 2, 2024 at 11:59PM. Once submitted or after the submission deadline, you will not be able to make any changes.

To be extra cautious, save your open-ended answers in a separate Word document. We have provided the full application in a PDF downloadable file, which can be found here.

If you have questions or need assistance completing the application, you may schedule a session with a REV business advisor during scheduled office hours. Click here to schedule a session.

All set? Great...let's dive into the application!

* 1. What is your fir	st and last name?	
First name		
Last name		
* 2. Email address		
* 3. Phone Number		
* 4. Name of Compa	any	
5. Registered Name	e of Company (if different from abo	ve)

Let's determine if your business meets the qualifications for Birmingham Open For Business. Please answer the following questions.

Business. Please answer the following questions.		
* 6. Do you own a for-profit business that is looking to open in a new brick-and-mortar space?		
Sorry, non-profits are not eligible to apply for this program.		
○ Yes		
○ No		

* 7. Have you identified a brick-and-mortar space within the Birmingham city limits and obtained a signed letter of intent or signed lease (for leased properties), or a contract or dec (for purchase)?	ed
Yes	
○ No	
* 8. How do you currently have property under control for your business?	
_ Letter of Intent	
Lease	
Contract to Purchase	
Property Deed	
9. Please list the property's address.	
Street address	
Street address line 2	
City	
State	
Zip code	

The next pages will require you to upload a copy of the following documents:

- An up-to-date Pitch Deck, including a 3-Year-Forward Pro Forma
- Profit & Loss Statement
- Balance Sheet
- Project Plan and fully loaded Project Budget

\* 10. Please use <u>this template</u> for your pitch deck submission and upload below.
Only PDF, DOC, DOCX files are supported. Excel files are not supported - these can be

Choose File

converted to PDF files.

Choose File

\* 11. Please upload a copy of your 2023 profit & loss statement.

Only PDF, DOC, DOCX files are supported. Excel files are not supported - these can be converted to PDF files.

Choose File

Choose File

\* 12. Please upload a copy of your 2023 balance sheet.

Only PDF, DOC, DOCX files are supported. Excel files are not supported - these can be converted to PDF files.

Choose File

Choose File

\* 13. Please upload a copy of a fully loaded <u>project budget</u>.

Only PDF, DOC, DOCX files are supported. Excel files are not supported - these can be converted to PDF files.

Choose File

Choose File

\* 14. Please upload a copy of a project plan.

Only PDF, DOC, DOCX files are supported. Excel files are not supported - these can be converted to PDF files.

Choose File

Choose File

* 15. What is you	ur gender identification?				
Female					
O Male					
Gender non-co	Gender non-conforming				
Prefer not to s	say				
	ur race or ethnicity? Please select all that apply.				
American Indi	ian or Alaska Native				
Asian					
Black or Afric	an American				
Native Hawaii	ian or Other Pacific Islander				
Middle Easter	n or North African				
White					
Other					
Prefer not to	say				
* 17. Residential A	ddress				
Street address					
Street address line 2					
City					
State	Select state  ▼				
Zip code					
* 18. Current Busin	ness Address				
Street address					
Street address line 2					
City					
State	Select state 🔻				
Zip code					

* 19. Do you have a Federal Er to learn about EIN's.	nployment Identificat	ion Number (EIN)? Not sure? <u>Click here</u>
Yes		
○ No		
* 20. What is the legal structure	re of your business?	
<ul><li>Sole Proprietorship</li></ul>	$\bigcirc$	C-Corp
Limited Liability Corporation (I	LC)	S-Corp
Limited Liability Partnership (L	LP)	
* 21. Is your business registere	ed with the State of A	labama? Not sure? <u>Click here</u> to find out.
Note: Sole Proprietors do not	register with the state	ı.
Yes		
○ No		
* 22. Do you have a City of Bir	mingham business lic	ense?
Yes		
○ No		
* 23. What year did you start you	r business (year of fir	st sale)?
* 24. What are the gross revenue	s for your business fo	r the last twelve (12) menths?
24. What are the gross revenue	s for your business to	t the last twelve (12) months:
* 25. Can you verify your rever	nues/sales? (point-of-s	ales system, tax returns, etc.?)
Yes	-	•
○ No		
* 26. Have you filed federal tax apply, even if you have just file	-	for the following years? Check all that
2022		
2021		
2020		
* 27. Do you have a business c	hecking account?	
Yes		
○ No		

* 28. Do you know what your personal credit score is?
If you'd like to check your credit score, <u>Creditkarma.com</u> allows you to check for free.
○ No
Yes (please enter below)
* 29. Do you know what your business credit score is?
If you'd like to check your credit score, <u>Creditkarma.com</u> allows you to check for free.
○ No
Yes (please enter below)
* 30. How many full-time employees currently work for your business?
Note: Include yourself if working full-time in the business even if you are not taking a salary or distributions.
* 31. How many part-time employees currently work for your business?
Note: Include yourself if working part-time in the business even if you are not taking a salary or distributions

* 32. Do you have a DUNS number? Aren't sure? Click <u>here</u> to find out all about DUNS numbers.
Yes
○ No
* 33. Are you currently using bookkeeping software?
○ No
Yes (please specify)
* 34. Are you currently using a bookkeeper or accountant?
Yes
○ No
35. Please tell us how you plan to engage with the community surrounding your business and/or how your business will benefit the Birmingham community (e.g. provide a service for Birmingham residents, hire community members, participate in community events, etc).
36. Lastly, is there anything else you'd like to share about you or your business experience to inform the selection process?

Great job! Pat yourself on the back and take a celebratory sigh - you have reached the end of the application!

Still have questions about the application or the process?

Click  $\underline{\text{here}}$  to visit our office hours page and schedule a time with a REV team member. We would be happy to address any last thoughts, comments, or questions you may have.

Applications are open until Sunday, June 2, 2024. Incomplete applications will not be reviewed.